



FR Glossary
Olky Account

Designations specified in article D 312-1-1 A of the Monetary and Financial Code

1 LIST OF THE MOST REPRESENTATIVE SERVICES LINKED TO A PAYMENT ACCOUNT

1° **Subscription to Remote Banking Services (internet, landline, SMS, etc.):** A suite of services provided by the bank, whether or not it has a physical branch or customer service location, using new technologies (internet, telephone, etc.) to carry out all or part of the transactions on the bank account remotely.

2° **Subscription to Products Offering Account Status Alerts via SMS:** The account is charged fees for the alert service subscription and, if applicable, fees incurred with each SMS sent.

3° **Account Maintenance:** The institution maintains the client's account.

4° **Provision of an Immediate Debit Card (international payment card):** The institution provides a payment card linked to the client's account. Each transaction made with this card is directly and fully debited from the client's account on a daily basis.

5° **Provision of a Deferred Debit Card (international payment card):** The institution provides a payment card linked to the client's account. Each transaction made with this card is directly and fully debited from the client's account on a predetermined date. It also allows for cash withdrawals that are debited daily from the account.

6° **Provision of a Debit Card (payment card with systematic authorization):** The institution provides a payment card linked to the client's account. Each transaction made with this card is directly and fully debited from the client's account, after automatic and systematic verification of the available balance (or provision).

7° **Cash Withdrawal (case of withdrawing euros in the Eurozone from an ATM of another institution with an international payment card):** The client withdraws cash in euros using an international payment card from an ATM of another institution.

8° **Subscription to a Loss or Theft Insurance Offer for Payment Methods:** The account is charged fees by the institution for the insurance subscription.

9° **Transfer (case of a one-time SEPA transfer):** The institution holding the account transfers, upon the client's instruction, a sum of money from the client's account to another account on an occasional basis.

10° **Direct Debit (fees per SEPA direct debit payment):** The client authorizes a third party (the beneficiary) to instruct the institution holding the client's account to transfer a sum of money from the client's account to the beneficiary's account. The institution then transfers the considered amount to the beneficiary on the agreed date or dates. The amount can vary. The account is charged fees by the institution for processing a SEPA direct debit initiated by the beneficiary.

11° **Direct Debit (fees for setting up a SEPA direct debit mandate):** The client authorizes a third party (the beneficiary) to instruct the institution holding the client's account to transfer a sum of money from the client's account to the beneficiary's account. The institution then transfers the considered amount to the beneficiary on the agreed date or dates. The amount can vary. The account is charged fees by the institution for setting up a SEPA direct debit mandate.

12° **Intervention Commission:** A fee charged by the institution for intervening due to a transaction that causes irregular operation of the account requiring special handling (presentation of an irregular payment order, inaccurate bank details, lack of or insufficient funds, etc.)

2 OTHER BANKING SERVICES

a) Credit operations to the account:

1° **Cash Deposit:** The account is credited with the amount of a cash deposit.

2° **Receiving a Transfer:** The account is credited with the amount of a transfer received.

3° **Check Deposit:** The account is credited with the amount from depositing one or more checks for collection.

b) Debit operations from the account:

1° **Issuing a Non-SEPA Transfer:** The account is debited with the amount of a non-SEPA transfer, either permanent or occasional, denominated in foreign currency or euros outside the SEPA zone.

2° **Issuing a SEPA Transfer (case of a permanent SEPA transfer):** The account is debited with the amount of a permanent SEPA transfer in euros to a beneficiary whose account is located in France or any other SEPA zone country.

3° **Issuing a Banker's Check:** The account is debited with the amount of a banker's check issued at the client's request.

4° **Check Payment:** The account is debited with the amount of a check issued and presented for payment by the beneficiary.

5° **Payment of Interbank Payment Order (TIP):** The account is debited with the amount of an interbank payment order presented for payment by the creditor.

6° **Card Payment (card issued by the bank):** The account is debited, either immediately or deferred, with the amount of a card payment.

7° **Periodic Loan Repayment:** The account is debited at the agreed due date in the loan contract with the amount of the principal, interest, and any insurance fees.

8° **Cash Withdrawal in Branch without Check Issuance:** The account is debited with the amount of a cash withdrawal made without issuing a check, disbursed at the branch counter.

9° **ATM Cash Withdrawal (case of a withdrawal at a bank's ATM):** The account is debited with the amount of a cash withdrawal made using a withdrawal or payment card at an ATM.

c) Debit operations from the account:

1° **Subscription to a Bundled Services Offer:** The account is debited with the fees charged by the bank for a bundled services offer subscription.

2° **Card Subscription Fee:** The account is debited with the card subscription fee.

3° **Custody Fees:** The account is debited with fees charged by the bank for the custody of a securities portfolio.

4° **Remote Banking Services Fees (internet, landline, mobile phone, SMS, etc.):** The account is debited with fees charged by the bank each time remote banking services are used.

5° **Safe Deposit Box Rental Fees:** The account is debited with the safe deposit box rental fees.

6° **Setup Fee for Permanent Transfer:** The account is debited with fees charged by the bank for setting up a permanent transfer.

7° **Banker's Check Issuance Fee:** The account is debited with fees charged by the bank for issuing a banker's check.

8° **Checkbook Mailing Fee:** The account is debited with fees for sending one or more checkbooks.

9° **Card Blockage Fee (by the bank):** The account is debited with fees charged by the bank when it blocks a card and prevents any transactions in case of its misuse by the holder.

10° **Check Stop Payment Fee (by the issuer):** The account is debited with fees charged by the bank for a stop payment on one or more checks.

11° **Checkbook Stop Payment Fee (by the issuer):** The account is debited with fees charged by the bank for a stop payment on one or more checkbooks.

12° **Fee for Prior Information Letter for Non-Sufficient Funds Check:** The account is debited with fees charged by the bank when it informs the client by letter that a check has been issued without sufficient funds.

13° **Fee for Information Letter for Unauthorized Overdraft:** The account is debited with fees charged by the bank when it informs the client by letter that the account balance is negative (overdrawn) without authorization or has exceeded the amount or duration of the authorized overdraft.

14° **Flat Fee for Returned Check Due to Insufficient Funds:** The account is debited with flat fees charged by the bank for a check returned due to lack or insufficient funds.

15° **Fee for Rejected Direct Debit Due to Insufficient Funds:** The account is debited with fees charged by the bank when the available account balance is insufficient to cover the amount of the direct debit presented for payment by the creditor and the operation is rejected.

16° **Fee for Administrative Seizure by a Third Holder:** The account is debited with banking fees related to a procedure initiated by a public accountant to obtain a sum due to them.

17° **Fee for Seizure-Assignment:** The account is debited with banking fees related to a judicial procedure initiated by a creditor to obtain a sum due to them.

18° **Fee for Incomplete Occasional Transfer:** The account is debited with fees charged by the bank for issuing a transfer when the beneficiary's bank details are missing or incorrect;

19° **Fee for Permanent Transfer:** The account is debited with fees charged by the bank for issuing a permanent transfer.

20° **Fee for Non-Execution of Permanent Transfer Due to Insufficient Funds:** The account is debited with fees charged by the bank when a permanent transfer order could not be executed due to insufficient available balance.

21° **Document Search Fees:** The account is debited with fees charged by the bank for searching and issuing, at the client's request, documents related to the account.

22° **Debtor Interest:** The account is debited with interest due to having a debtor balance on the account for one or more days.

23° **Fee Following Notification by the Bank of France of a Prohibition to Issue Checks:** The account is debited with fees charged by the bank to implement a prohibition for the client to issue checks as notified by the Bank of France.

24° Fee for Reporting to the Bank of France a Decision to Withdraw a Bank Card: The account is debited with fees charged by the bank that reports to the Bank of France a decision to withdraw a bank card issued to its client.